

PARTNERSHIP AGREEMENT

Location: _____ Date: _____

PARTIES:

Partner 1 Full Name: _____

Address: _____

Contact (Phone/Email): _____

Partner 2 Full Name: _____

Address: _____

Contact (Phone/Email): _____

RECITALS:

WHEREAS, the Parties desire to enter into a Partnership Agreement pursuant to the laws governing partnerships in Australia, to set forth the terms and conditions of their partnership relationship;

1. Formation and Name

The Partners hereby form a partnership (the "Partnership") pursuant to the Partnership Act applicable in the State or Territory of Australia where the Partnership principally conducts business. The Partnership shall operate under the name agreed by the Partners.

2. Business Purpose

The purpose of the Partnership is to carry on the business as agreed by the Partners, and to engage in any lawful business activity as may be agreed upon by the Partners in writing.

3. Term

The Partnership shall commence on the date of execution of this Agreement and shall continue until terminated in accordance with this Agreement.

4. Capital Contributions

Each Partner shall contribute capital to the Partnership as agreed and set forth in Schedule A attached hereto. No Partner shall be required to make additional contributions without their written consent.

5. Profit and Loss Sharing

The net profits and losses of the Partnership shall be shared equally between the Partners unless otherwise agreed in writing.

6. Management and Decision-Making

All Partners shall participate equally in the management and control of the Partnership. Decisions shall be made by unanimous consent unless otherwise specified.

7. Banking and Records

All Partnership funds shall be deposited in a bank account in the name of the Partnership. Accurate and complete books and records shall be kept and made available to all Partners.

8. Partner Duties and Obligations

Each Partner agrees to devote such time and effort as is reasonably necessary for the conduct of the Partnership business and to act in good faith and in the best interests of the Partnership.

9. Restrictions on Transfer

No Partner shall transfer or assign their interest in the Partnership without the prior written consent of the other Partner(s).

10. Withdrawal or Death of a Partner

In the event of withdrawal, death, or incapacity of a Partner, the Partnership shall continue as provided in this Agreement and applicable law. The departing Partner or their estate shall be entitled to payment for their interest as set forth herein.

11. Dissolution and Winding Up

The Partnership may be dissolved by mutual agreement or as required by law. Upon dissolution, Partnership assets shall be liquidated, liabilities paid, and remaining assets distributed among the Partners according to their respective interests.

12. Confidentiality

Each Partner agrees to keep confidential all Partnership matters and information not generally known to the public and shall not disclose such information without prior written consent except as required by law.

13. Dispute Resolution

Any dispute arising under or in connection with this Agreement shall be resolved by mediation or arbitration in accordance with the laws of Australia prior to any court action.

14. Governing Law

This Agreement and any dispute or claim (including non-contractual disputes or claims) arising out of or in connection with it shall be governed by and construed in accordance with the laws of the Commonwealth of Australia and the applicable State or Territory laws.

15. Notices

All notices shall be in writing and delivered personally, by registered mail, or by electronic means capable of confirming receipt, to the addresses set forth herein or as otherwise notified in writing.

16. Entire Agreement

This Agreement contains the entire understanding between the Partners relating to the Partnership and supersedes all prior agreements and understandings, whether written or oral.

17. Amendments

This Agreement may be amended only by a written document signed by all Partners.

18. Severability

If any provision of this Agreement is held invalid or unenforceable, the remaining provisions shall remain in full force and effect.

19. Counterparts and Execution

This Agreement may be executed in counterparts, each of which shall be deemed an original and all of which together constitute one and the same instrument.

20. Signatures

The Partners have executed this Agreement as of the date first written above.

PARTNER 1 SIGNATURE

PARTNER 2 SIGNATURE

Signature: _____

Signature: _____

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