

SIMPLE PARTNERSHIP AGREEMENT

Partnership Name: _____ Principal Place of Business: _____

Partners:

Partner 1 Full Name: _____

Address: _____

Partner 2 Full Name: _____

Address: _____

Agreement Terms:

1. Formation

The Partners hereby form a partnership pursuant to the Partnership Act 1895 (Cth) and other applicable Australian laws for the

2. Name

The name of the partnership shall be as stated above, and all business shall be conducted under this name.

3. Principal Place of Business

The principal place of business of the partnership shall be at the address indicated above or such other place as the Partners may

4. Term

The partnership shall continue until terminated as provided in this Agreement or by operation of law.

5. Capital Contributions

Each Partner shall contribute capital to the partnership as mutually agreed and documented.

6. Profit and Loss Sharing

The Partners shall share profits and losses in proportion to their respective capital contributions unless otherwise agreed in writi

7. Management

All Partners shall have equal rights in the management and conduct of the partnership business.

8. Banking

All funds of the partnership shall be deposited in its name in such bank accounts as shall be designated by the Partners.

9. Books and Records

Complete and accurate books and records shall be kept and made available to all Partners at reasonable times.

10. Withdrawal or Addition of a Partner

No Partner may withdraw or new Partner be admitted without the written consent of all Partners.

11. Dissolution

The partnership may be dissolved by mutual agreement, death, bankruptcy, or as otherwise provided by law.

12. Distribution upon Dissolution

Upon dissolution, the assets of the partnership shall be liquidated, and proceeds distributed according to the Partners' respective

PARTNER 1 SIGNATURE

PARTNER 2 SIGNATURE

Signature: _____

Signature: _____

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